15.—Bank Reserves, with Liabilities, calendar years 1901-31—concluded.

Norg.—The statistics in this table are averages computed from monthly returns in each year. Figures for 1892-1900 will be found at p. 873 of the 1927-28 Year Book.

	Securities.					
Year.	Dominion and Provincial Government Securities.	Canadian Municipal, British, Foreign and Colonial Public Securities.	Railway and other Bonds.	Total.	Total Reserves. ¹	Total Net Liabilities.:
1901	\$ 11,331,385	13,031,176	30,440,258	\$ 54.802,819	\$ 145,322,021	\$ 405,915,468
1902	9,804,998	14,487,633	34,859,390	59, 152, 021	160,911,236	451,052,607
1903	11, 186, 607	14,896,472	37,800,893	63,883,972	164,251,394	489,439,303
1904	10,705,202	15,560,146	38,779,477	65,044.825	189,905,675	534,147,781
1905	8,833,627	18,820,985	39,974,520	67,629,132	204,834,909	595,027,264
1906	9,360,614	20,460,625	41,125,898	70,947,137	217,277,455	684,185,650
1907	9,546,760	21,198,817	41,239,589	71,985,166	216.834,084	737,505,039
1908	9,522,743	19,788,937	42,651,006	71,962,686	254,031,984	726,443,676
1909	11,653,798	21,707,363	50,783,614	84,144,775	341,522,507	844,098,072
1910	14,741,621	21,696,987	56,194,734	92,633,342	357,341,003	974,781,187
1911	10,637,580	22,848,170	60,909,240	94,394,990	356,457,461	1,044,712,367
1912	9,388,968	22,586,119	64,080,763	96,055,850	384,860,354	1,178,577,787
1913	9,995,237	23, 183, 161	70,713,075	103,891,478	379,329,682	1,222,752,292
1914	11,697,803	22,707,738	68,636,267	193,041,608	424,418,919	1,251,372,615
1915	12,814,898	31,553,091	74,020,538	118,388,527	502,004,738	1,298,018,989
1916	29,717,007	117,902,686	68,386,482	216,006,175	685,538,519	1,520,438,686
1917	131,078,854	183,341,125	58,958,908	373,378,887	812, 192, 530	1,771,264,882
1918	162,821,026	252,936,568	56,108,418	471,861,012	949,144,061	2,071,307,749
1919	214,621,625	256,270,715	54,429,301	525,821,641	1,009,242,583	2,363,044,215
1920	120,356,255	210,826,991	48,031,228	379,214,474	918,544,961	2,608,151,194
1921	166,688,146	156,552,503	45,728,878	368,969,527	870,324,280	2,393,459,361
1922	198,826,031	90,131,491	43,208,758	332,166,280	860,073,353	2,219,372,799
1923	242,292,815	112,642,627	46,857,264	401,792,206	896,789,994	2,222,479,569
1924	314,099,097	135,597,860	52,864,890	502,561,847	994,531,783	2,314,701,740
1925	858,344,887	147,563,292	59,597,468	565,505,647	1,089,484,032	2,396,104,380
1926	343,595,936	127,765,375	61,455,745	582,817,056	1,067,862,154	2,481,678,160
1927	324,580,796	133,314,843	63,075,762	520,971,402	1,071,525,239	2,616,056,053
1928	333,837,004	124,996,823	62,794,381	522,628,208	1,080,674,701	2,880,242,999
1929	341,744.572	104,309,024	52,961,542	499,015,138	1,112,590,865	3,062,844,009
1930	316, 196, 343	101,585,131	53,856,068	471,637,542	971,080,282	2,766,706,452
1931	454,386,965	154,829,056	65,141,210	674, 357, 232	1,088,389,041	2,626,922,950

'See footnote I on preceding page.

2Net liabilities are obtained by deducting from total liabilities to the public, as shown in Table 16, the items "Notes of other banks", "Cheques on other banks", "Loans to other banks in Canada, secured, including bills rediscounted", which represent indebtedness within the system and are counterbalanced by credits within the system.